FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respon	ses)		•								
1. Name and Address SCHWARTZ AL	2. Issuer Name and Ticker or Trading Symbol CLEVELAND CLIFFS INC [CLF]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
YALE LAW SCH	(First) HOOL, 127 V	(Middle) WALL STREET	3. Date of Earliest 07/02/2007	Transactio	on (N	10nth/Day/Y	Year)	-	Officer (give title below)	Other (specify b	below)
NEW HAVEN, C	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8) (Instr. 3, 4 an		r Disposed of (D) . 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock		07/02/2007		A <mark>(1)</mark>		48.2812	А	\$ 77.67	8,934.4763 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
onversion	Date	Execution Date, if	Transacti	on	Numł	ber	and Expirati	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect
r Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
rice of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secur	ities	(Instr. 5)	Beneficially	Derivative	Ownership
erivative					Secur	ities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
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					4, and	15)								
										Amount				
							Dete	E		or				
								*	Title	Number				
							Exercisable	Date		of				
			Code	V	(A)	(D)				Shares				
r r	onversion Exercise ice of erivative	nversion Date Exercise (Month/Day/Year) ice of erivative	nversion Exercise ice of erivative	Date Exercise (Month/Day/Year) Execution Date, if Code (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8)	Date Exercise (Month/Day/Year) Execution Date, if Code (Instr. 8)	onversion Exercise ice of erivative curity (Month/Day/Year) (Month/Day/Year) Herivative curity (Month/Day/Year) (Month/Day/Year) Herivative Code (Instr. 8) Deriv Secur Acqu (A) or Dispo of (D) (Instr. 4, and	Date Exercise (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 8) (A cquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (Instr. 3, 4, a	Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Herein any (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration Date (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 3, 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 4, and 5) Herein and Expiration (Month/Day/Year) (Instr. 4, and 5) Herein and (Mon	Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Executives Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (Instr. 3, 4, and 5) (Instr. 4) (I	Date (Month/Day/Year) (Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction any (Month/Day/Year) Number of (Instr. 8) and Expiration Date (Month/Day/Year) Amount of Underlying Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Mouth / Day/Year) Derivative Securities (Instr. 3 and 4) Image: Securities (Instr. 4) Image: Securities (Instr. 4) Image: Securities (Instr. 4) Amount of Underlying Securities (Instr. 5) Derivative Securities (Instr. 4) Image: Securities (Instr. 4) Imag	Date (Month/Day/Year) (Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction any (Month/Day/Year) Number of Code (Instr. 8) and Expiration Date of Derivative Securities Amount of Underlying Securities (Instr. 3 and 4) Derivative Securities (Instr. 5) Derivative Securities (Instr. 6) Derivative Securities (Instr. 4) Derivative Securities V <

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHWARTZ ALAN G YALE LAW SCHOOL 127 WALL STREET NEW HAVEN, CT 06520	Х							

Signatures

George W. Hawk, Jr. by Power of Attorney

**Signature of Reporting Person

07/05/2007 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Required Quarterly Retainers for the third quarter of 2007 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2007 will be issued effective January 2, 2008.
- (2) On May 8, 2007, the Company declared a dividend of \$.125 per share, payable to all holders of record as of May 18, 2007 of common stock payable on June 1, 2007. The amount shown reflects 10.0917 shares credited to the Reporting Person pursuant to a Dividend Reinvestment and Stock Purchase Plan for the Company's Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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