## FORM 4

Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(1 IIII OI 1 y	pe Response	s)														
1. Name and Address of Reporting Person* BRINZO JOHN S			2. Issuer Name and Ticker or Trading Symbol CLEVELAND CLIFFS INC [CLF]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner							
(Last) (First) (Middle) 1100 SUPERIOR AVENUE, 15TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 08/03/2004							X_ Officer (give title below) Other (specify below)  Chairman & CEO					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual of			Applicable L	ne)			
CLEVEI	LAND, OF	I 44114												Reporting Person	ı	
(Cit	ty)	(State)	(Zip)			Table	e I - I	Non-I	Derivativ	e Secur	ities Acqu	ired, Disposed	of, or Benef	ficially Own	ed	
1.Title of S (Instr. 3)	Title of Security 2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, any (Month/Day/Yea		(Instr. 8)		or Disposed of (D)		(D)		/		Form:	7. Nature of Indirect Beneficial Ownership		
						Со	de	v	Amount	(A) or (D)	Price				(I) (Instr. 4)	(msu. 4)
Commor	n Stock		08/03/2004			N	1		26,666	A	\$ 54.1406	60,509			D	
Commor	n Stock		08/03/2004			S	S		8,100	D	\$ 66	52,409			D	
Common	n Stock		08/03/2004			S	5		3,000	D	\$ 66.01	49,409			D	
Commor	n Stock		08/03/2004			S	3		2,100	D	\$ 66.02	47,309			D	
Commor	Stock		08/03/2004			S	5		1,100	D	\$ 66.05	46,209			D	
Commor	n Stock		08/03/2004			S	5		500	D	\$ 66.07	45,709			D	
Common	Stock		08/03/2004			S	3		2,300	D	\$ 66.1	43,409			D	
Common Stock 08/03/2004			08/03/2004			S	3		1,100	D	\$ 66.2	42,309			D	
Common Stock 08/03/2004					S	3		1,100	D	\$ 66.31	41,209			D		
Common Stock 08/03/2004					S	3		100	D	\$ 66.32	41,109			D		
Common Stock 08/03/2004					S	3		100	D	\$ 66.4	41,009			D		
Common Stock 08/03/2004			08/03/2004			S	3		2,500	D	\$ 66.5	38,509			D	
Common Stock 08/03/2004		08/03/2004			S	3		100	D	\$ 66.55				D		
Common Stock 08/03/200		08/03/2004			S	3		1,100	D	\$ 66.6	37,309			D		
Commor	Common Stock 08/03/2		08/03/2004			S	3		900	D	\$ 66.61	36,409			D	
Common Stock 08/0		08/03/2004			S	3		1,000	D	\$ 66.75	35,409			D		
Common Stock 08/03		08/03/2004			S	5		1,566	D	\$ 66.9	33,843			D		
Common Stock											35,841			I	By VNQDC	
Common	Common Stock											8,861			I	By Wife
D : 1	D.	. 1. 6	1 6	٠		1.11		1:	.1							
Reminder:	Report on a s	separate line for each	n class of securities b	eneficiall	y own	ed directly		Pers in th	ons wh	are no	t required	e collection o d to respond o ol number.				C 1474 (9-02)
			Table II			urities Ac					eneficially	Owned				
1. Title of		3. Transaction	3A. Deemed	4.	5.	Number	6. I	Date E	Exercisabl		7. Tit	le and Amount		9. Number		11. Nat
Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)		Code	Secondary of (In	Derivative curities quired (A) Disposed (D) str. 3, 4,	(M		on Date Day/Year	)	Secur	security (Instr. 5) Securities Beneficially Owned Following Di		Form of Derivation Security Direct or India	tive Owners ty: (Instr. 4	
				Code	V (A	(D)	Dat Exe	te ercisal		piration te	Title	Amount or Number of Shares		(Instr. 4)	(Instr.	1)

Options (right-to-buy)	\$ 54.1406	08/03/2004		M		26,666	01/12/2003	01/12/2009	Common Shares	26,666	\$ 0	53,334	D		
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### **Reporting Owners**

B 41 0 Y 4	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BRINZO JOHN S 1100 SUPERIOR AVENUE 15TH FLOOR CLEVELAND, OH 44114	X		Chairman & CEO					

### **Signatures**

/s/ George W. Hawk; by Power of Attorney	08/04/2004
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan (VNQDC).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints John E. Lenhard, George W. Hawk, and Donald J. Gallagher, and each of them, as the true and lawful attorney or attorneys-in-fact, with full power of substitution and revocation, for the undersigned and in the name, place and stead of the undersigned, in any and all capacities, to execute, on behalf of the undersigned, any and all statements or reports considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time ("Exchange Act") with respect to the beneficial ownership of shares of Common Stock, par value \$1.00 per share, of Cleveland-Cliffs Inc ("Company"), including, without limitation, all initial statements of beneficial ownership on Form 3; all statements of changes in beneficial ownership on Form 4; all annual statements of beneficial ownership on Form 5; and all notices of proposed sale of securities on Form 144; and any and all other documents that may be required, from time to time, to be filed with the Securities and Exchange Commission, to execute any and all amendments or supplements to any such statements or forms, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting to said attorney or attorneys-in-fact, and each of them, full power and authority to do so and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorney or attorneys-in-fact or any of them or their substitutes, may lawfully do or cause to be done by virtue hereof.

The undersigned acknowledges that neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act. This Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect as long as the undersigned is subject to the reporting requirements of Section 16 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 20th day of August, 2003.

/s/ John S. Brinzo

John S. Brinzo