

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)								
1. Name and Address of Reporting Person - Vetor Duke D	Statemen	of Event Red nt (Month/E		3. Issuer Name and Ticker or Trading Symbol CLEVELAND CLIFFS INC [CLF]				
(Last) (First) (Mid 17385 TALL TREE TRAIL	11/05/2007			4. Relationship of Reporting Person(s Issuer		· /	to 5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street) CHAGRIN FALLS, OH 44023				(Check all applicable) Director 10% Owner  X Officer (give title Other (specify below)  SVP - N. American Coal		Applicable _X_Form	dual or Joint/Group Filing(Check Line) filed by One Reporting Person iled by More than One Reporting Person	
(City) (State) (Zi	ip)		Table I	- Non-Derivative Securities Beneficially Owned			Owned	
1.Title of Security (Instr. 4)		В	Amount of Se eneficially Ow nstr. 4)	ned	1	4. Nature of Indir (Instr. 5)	ect Beneficial Ownership	
Common Stock		3,	488 (1)		D			
unless the for	m displays a cu	rrently val	lid OMB con	on contained in t trol number. g., puts, calls, warn Amount of Securitie	ants, options, co	·		
(Instr. 4)	and Expirati			Derivative Security	or Exercise Price of	Form of Derivative	Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security (D) (I)	Security: Direc (D) or Indirect (I) (Instr. 5)	t	
Retention Units 2005-2007	<u>(2)</u>	<u>(2)</u>	Common Shares	450	\$ <u>(3)</u>	D		
Retention Units 2006-2008	<u>(4)</u>	<u>(4)</u>	Common Shares	660	\$ <u>(3)</u>	D		
Retention Units 2007-2009	<u>(5)</u>	<u>(5)</u>	Common Shares	615	\$ (3)	D		
Reporting Owners								

### Reporting Owners

	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
Vetor Duke D 17385 TALL TREE TRAIL CHAGRIN FALLS, OH 44023			SVP - N. American Coal	

# **Signatures**

George W. Hawk, Jr. by Power of Attorney	11/06/2007
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects the number of Restricted Shares granted to the account of the Reporting Person on March 14, 2006 pursuant to the Cleveland-Cliffs Inc 1992 Incentive Equity Plan (as Amended and Restated May 13,1997) ("ICE Plan"). The 3,488 restricted common shares become nonforfeitable three years from the date of grant.

- Represents a grant of Retention Units to the Reporting Person under the Cleveland-Cliffs Inc Long-Term Incentive Program covering the period January 1, 2005 through
- (2) December 31, 2007 (Incentive Period). Payment of the Retention Units will be made in cash after the completion of the Incentive Period based upon the employment by the Company of the Reporting Person and the market value of a Common Share of the Company on the last day of the Incentive Period.
- (3) Each Retention Unit represents the value of one Common Share of the Company.
- Represents a grant of Retention Units to the Reporting Person under the Cleveland-Cliffs Inc Long-Term Incentive Program covering the period January 1, 2006 through
- (4) December 31, 2008 (Incentive Period). Payment of the Retention Units will be made in cash after the completion of the Incentive Period based upon the employment by the Company of the Reporting Person and the market value of a Common Share of the Company on the last day of the Incentive Period.
  - Represents a grant of Retention Units to the Reporting Person under the Cleveland-Cliffs Inc Long-Term Incentive Program covering the period January 1, 2007 through
- (5) December 31, 2009 (Incentive Period). Payment of the Retention Units will be made in cash after the completion of the Incentive Period based upon the employment by the Company of the Reporting Person and the market value of a Common Share of the Company on the last day of the Incentive Period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Susanne E. Dickerson, Traci L. Forrester, and George W. Hawk, Jr., and each of them, as the true and lawful attorney or attorneys-in-fact, with full power of substitution and revocation, for the undersigned and in the name, place and stead of the undersigned, in any and all capacities, to execute, on behalf of the undersigned, any and all statements or reports considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time ("Exchange Act") with respect to the beneficial ownership of shares of Common Stock, par value \$.25 per share, of Cleveland-Cliffs Inc ("Company"), including, without limitation, all initial statements of beneficial ownership on Form 3; all statements of changes in beneficial ownership on Form 4; all annual statements of beneficial ownership on Form 5; and all notices of proposed sale of securities on Form 144; and any and all other documents that may be required, from time to time, to be filed with the Securities and Exchange Commission, to execute any and all amendments or supplements to any such statements or forms, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting to said attorney or attorneys-in-fact, and each of them, full power and authority to do so and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorney or attorneys-in-fact or any of them or their substitutes, may lawfully do or cause to be done by virtue hereof.

The undersigned acknowledges that neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act. This Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect as long as the undersigned is subject to the reporting requirements of Section 16 with respect to the undersigned's holdings and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 5th day of November, 2007.

/s/ Duke Vetor
Duke Vetor
Officer