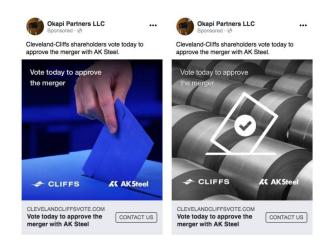
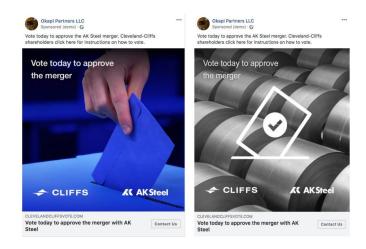
Filed by Cleveland-Cliffs Inc. Commission File No.: 001-08944

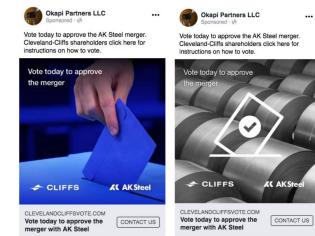
Pursuant to Rule 425 under the Securities Act of 1933, as

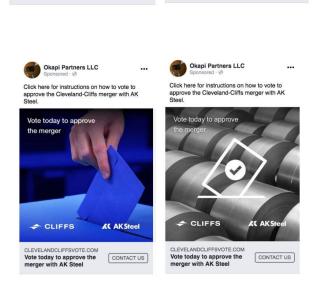
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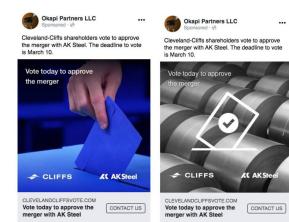
Subject Company: AK Steel Holding Corp Commission File No.: 001-13696





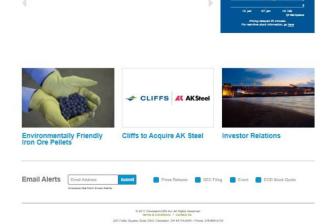






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If you have any questions or would like to receive more information please contact:



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